

Total Fund
Asset Allocation & Performance Preliminary

Illinois Police Officers' Pension Investment Fund
Period Ending: March 31, 2022

	Market Value	% of Portfolio	Target (%)	1 Mo	Since Inception	Inception*
Total Fund with Member Funds and Transition Accounts	221,208,260	100.0		0.5	0.5	Mar-22
<i>Policy Index</i>				0.5	0.5	
<i>Policy Index- Broad Based</i>				0.6	0.6	
IPOPIF Investment Portfolio	216,950,030	98.1	100.0	-	-	Apr-22
US Equity	52,204,429	23.6	23.0	-	-	Apr-22
RhumbLine Russell 1000 Index Fund	40,987,906	18.5	-	-	8.9	Mar-22
<i>Russell 1000 Index</i>				-	8.9	
RhumbLine Russell 2000 Index Fund	11,216,523	5.1	-	-	6.4	Mar-22
<i>Russell 2000 Index</i>				-	6.7	
International Equity	46,043,550	20.8	20.0	-	-	Apr-22
SSgA Non-US Developed Index Fund	34,575,995	15.6	-	-	6.3	Mar-22
<i>MSCI World ex U.S. (Net)</i>				-	6.3	
SSgA Non-US Developed SC Index Fund	11,467,555	5.2	-	-	5.7	Mar-22
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				-	5.9	
Emerging Markets Equity	15,513,910	7.0	7.0	-	-	Apr-22
SSgA Emerging Markets Equity Index Fund	15,513,910	7.0	-	-	2.3	Mar-22
<i>MSCI Emerging Markets (Net)</i>				-	4.9	
Fixed Income	87,551,400	39.6	41.0	-	-	Apr-22
SSgA Core Fixed Income Index Fund	13,773,101	6.2	-	-	-0.5	Mar-22
<i>Blmbg. U.S. Aggregate Index</i>				-	-0.5	
SSgA High Yield Corporate Credit	21,896,003	9.9	-	-	0.6	Mar-22
<i>Bloomberg U.S. High Yield Very Liquid Ind</i>				-	0.4	
iShares JPM Emerging Market Bond Index ETF	13,442,000	6.1	-	-	3.1	Mar-22
<i>JPM EMBI Global Core Index</i>				-	2.9	
SSgA Short-Term Gov't/Credit Index Fund	32,000,028	14.5	-	-	-0.5	Mar-22
<i>Blmbg. 1-3 Year Gov/Credit index</i>				-	-0.5	
SSgA US TIPS Index Fund	6,440,268	2.9	-	-	-1.1	Mar-22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				-	-1.3	

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% 50/50 JPM EMBI/GBI EM Global Diversified, 23% Russell 3000, 20% MSCI AC World Ex USA IMI (Net), 7% MSCI Emerging Markets IMI (Net), 4% Wilshire US REIT Index and 2% NCREIF Property Index. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse.
*IPOPIF Investment Portfolio and underlying asset class composites inceptioned on April 1, 2022.

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Real Assets	9,020,703	4.1	6.0	-	-	Apr-22
SSgA REITs Index Fund	9,020,703	4.1	-	-	5.0	Mar-22
<i>Dow Jones U.S. Select REIT</i>				-	5.2	
Cash	6,616,038	3.0	3.0	-	-	Apr-22
Cash	6,616,038	3.0	-	-	0.0	Mar-22
<i>90 Day U.S. Treasury Bill</i>				-	0.0	
Transition Accounts	3,858,196	1.7	-			
Member Funds	400,034	0.2	-			

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